

**Sample Corporation**

real estate purchase

**Balance Sheet**

	<b>HISTORY</b>		
	31-Dec 2010	31-Dec 2011	31-Dec 2012
<b>Assets</b>			
Cash	150,000	115,000	200,000
A/R	630,000	685,000	700,000
Inventory	-	-	-
Prepaid Expenses	35,000	25,000	50,000
Other Current Assets	-	-	-
<b>Total Current Assets</b>	<b>815,000</b>	<b>825,000</b>	<b>950,000</b>
Computer & Equipment	-	-	-
Furniture & Fixtures	750,000	750,000	750,000
Machinery & Equipment	-	-	-
Building	2,000,000	2,000,000	2,000,000
Land	-	-	500,000
<b>GROSS FIXED ASSETS</b>	<b>2,750,000</b>	<b>2,750,000</b>	<b>3,250,000</b>
(Accumulated Depreciation)	(745,000)	(593,000)	(323,000)
<b>NET FIXED ASSETS</b>	<b>2,005,000</b>	<b>2,157,000</b>	<b>2,927,000</b>
Intangibles	-	-	-
(Accumulated Amortization)	-	-	-
<b>Total Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Assets	-	-	-
<b>Total Assets</b>	<b>2,820,000</b>	<b>2,982,000</b>	<b>3,877,000</b>
<b>Liabilities</b>			
Asset Based Revolver (LOC)	400,000	200,000	200,000
Other Short Term Financing	-	-	-
A/P - Trade	-	-	-
Other Accruals	-	-	-
Other Current Liabilities	-	-	-
Income Taxes Payable	-	-	-
Current - Senior Debt	37,000	63,000	82,000
Current - Other Debt	-	-	-
<b>Total Current Liabilities</b>	<b>437,000</b>	<b>263,000</b>	<b>282,000</b>
Long Term Liabilities:			
Long-Term - Senior Debt	916,000	1,164,000	1,605,000
Long-Term - Junior Debt	-	-	-
Long-Term - Other	-	-	-
Other LT Debt (Loans to Shareholders)	112,000	85,000	113,000
<b>Total Long Term Debt</b>	<b>1,028,000</b>	<b>1,249,000</b>	<b>1,718,000</b>
<b>Total Liabilities</b>	<b>1,465,000</b>	<b>1,512,000</b>	<b>2,000,000</b>
<b>Shareholder' Equity</b>			
Common Stock	-	-	-
Paid In Capital	100,000	100,000	100,000
Retained Earnings	1,255,000	1,370,000	1,777,000
Partner's Capital Accounts	-	-	-
<b>Total Shareholder's Equity (Net Worth)</b>	<b>1,355,000</b>	<b>1,470,000</b>	<b>1,877,000</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,820,000</b>	<b>2,982,000</b>	<b>3,877,000</b>
<b>Borrowing Base</b>			
80% of AR + 50% of Inventory	504,000	548,000	560,000
LOC Balance Outstanding	400,000	200,000	200,000
Balance Available	104,000	348,000	360,000
Debt to Equity	1.08	1.03	1.07
Working Capital	378,000	562,000	668,000